TABLE OF CONTENTS

Financial Information Act - Statement of Financial Information

Library Name: District of North Vancouver Municipal Public Library
Fiscal Year Ended: 2016

Documents are arranged in the following order:

1. Table of Contents
2. Financial Information Act Submission Checklist
3. Board Approval Form
4. Management Report
5. Financial Statements
6. Schedule of Debt
7. Schedule of Guarantee and Indemnity Agreements
8. Schedule of Remuneration and Expenses
    - Reconcile or explain if different from Financial Statements
9. Statement of Severance Agreements
10. Statement of Changes in Financial Position
11. Schedule of Payments for the Provision of Goods and Services including:
    - Reconcile or explain if different from Financial Statements

Submission Checklist

Financial Information Act - Statement of Financial Information

Library Name: District of North Vancouver Municipal Public Library
Fiscal Year Ended: 2016

Due Date: May 15th, 2017

a)	☒	Approval of Statement of Financial Information
b)	☒	A Management Report signed and dated by the Library Board and Library Director
c)	☒	An operational statement including: i) Statement of Income ii) Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to the Financial Statements (audited[1] financial statements)
d)	☒	Statement of assets and liabilities (audited[1] financial statements)
e)	☒	Schedule of debts (audited[1] financial statements) If there is no debt, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
f)	☒	Schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. If no agreements, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
g)	☒ ☒ ☒ ☒ ☒	Schedule of Remuneration and Expenses, including: i) An alphabetical list of employees (first and last names) earning over $75,000 ii) Total amount of expenses paid to or on behalf of each employee under $75,000 iii) If the total wages and expenses differs from the audited financial statements, an explanation is required iv) A list, by name and position, of Library Board Members with the amount of any remuneration paid to or on behalf of the member. v) The number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required.
h)	☒	Schedule of Payments for the Provision of Goods and Services including: i) An alphabetical list of suppliers receiving over $25,000 and a consolidated total for those suppliers receiving less than $25,000. If the total differs from the Audited Financial Statements, an explanation is required.

[1] Municipal Libraries and Regional Library Districts must provide audited financial statements as per the *Libraries Act* section 11(2) and 26(2)(a).

As per the Libraries Act section 40(3)(a) Public Library Associations must prepare annual financial statements in accordance with generally accepted accounting principles. This also applies to Library Federations.

Board Approval Form

Financial Information Act - Statement of Financial Information

NAME OF LIBRARY		FISCAL YEAR END (YYYY)
District of North Vancouver Municipal Public Library		2016
LIBRARY ADDRESS		TELEPHONE NUMBER
300-1277 Lynn Valley Road		604-990-5800
CITY	PROVINCE	POSTAL CODE
North Vancouver	B.C.	V7J 0A2
NAME OF THE CHAIRPERSON OF THE LIBRARY BOARD		TELEPHONE NUMBER
Mike Little		604-209-3971
NAME OF THE LIBRARY DIRECTOR		TELEPHONE NUMBER
Jacqueline van Dyk		604-990-3740

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information of the year ended 2016 *for the District of North Vancouver Municipal Public Library as required under Section 2 of the Financial Information Act.*

SIGNATURE OF THE CHAIRPERSON OF THE LIBRARY BOARD*	DATE SIGNED (DD-MM-YYYY)
	27-04-2017
SIGNATURE OF THE LIBRARY DIRECTOR	DATE SIGNED (DD-MM-YYYY)
	27-04-2017

DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY
Statement of Financial Information
FIR Schedule 1, Section 9(3)
AS AT DECEMBER 31, 2016

Management Report

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed in the CPA Canada Public Sector Accounting Handbook, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Trustees is responsible for ensuring that management fulfils its responsibilities for the financial reporting and internal control and exercises this responsibility through the Finance and Infrastructure Committee of the Board. The Finance and Infrastructure Committee meets with management regularly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Finance and Infrastructure Committee of the Board.

On behalf of District of North Vancouver Municipal Public Library

_____

Mike Little, Chair of the Board

_____

Jacqueline van Dyk, Director of Library Services

_____

Andy Wardell, Chief Financial Officer

April 27, 2017

DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY
Statement of Financial Information
FIR Schedule 1, Sections 1 to 4 as applicable
AS AT DECEMBER 31, 2016

Per attached audited financial statements

District of North Vancouver Municipal Public Library
Financial Statements
December 31, 2016

Contents

	Page
Auditors' Report	1
Statement of Financial Position	2
Statement of Operations	3
Statement of Changes in Net Financial Assets	4
Statement of Cash Flows	5
Notes to the Financial Statements	6-11

INDEPENDENT AUDITORS' REPORT

To the Chair and Members of the Board of Trustees

We have audited the accompanying financial statements of the District of North Vancouver Municipal Public Library, which comprise the statement of financial position as at December 31, 2016, the statements of operations, changes in net financial assets, and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the District of North Vancouver Municipal Public Library as at December 31, 2016, and the results of its operations, changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Professional Accountants
DATE
Burnaby, Canada

District of North Vancouver Municipal Public Library
Statement of Financial Position

December 31	2016	2015
Financial assets		
Cash	$ 73,569	$ 67,179
Accounts receivable	623	362
Due from the District of North Vancouver (Note 3)	1,622,415	1,622,344
Inventories held for resale	9,818	10,758
	1,706,425	1,700,643
Liabilities		
Accounts payable and accrued liabilities	331,530	325,469
Due to governments	28,676	31,630
Restricted revenue	70,928	81,459
Post-employment benefits (Note 4)	534,900	517,400
	966,034	955,958
Net financial assets	740,391	744,685
Non-financial assets		
Tangible capital assets (Note 5)	1,717,570	1,624,910
Prepaid expenses	49,533	38,474
	1,767,103	1,663,384
Accumulated Surplus (Note 6)	$ 2,507,494	$ 2,408,069

Commitments and contingencies (Note 7)

Approved by

Chair of the Board

Chief Financial Officer

Director of Library Services

See accompanying notes to the financial statements

District of North Vancouver Municipal Public Library
Statement of Operations

Year ended December 31

	2016 Budget (Note 9)	2016	2015
Revenues			
District of North Vancouver grant	$ 5,826,552	$ 5,713,134	$ 5,742,324
Government grants	214,090	218,301	211,647
Donations	-	35,736	15,420
Book fines, photocopy charges and sundry	233,553	254,170	246,835
	6,274,195	6,221,341	6,216,226
Expenses			
Salaries and benefits	4,521,095	4,385,462	4,478,300
Maintenance of equipment and premises	529,379	559,603	482,448
Rent and building services	165,666	142,744	144,695
Professional services	286,060	15,891	147,874
Digital and periodical material purchases	132,315	139,529	132,534
Administrative costs	153,579	114,230	112,596
Book repairs and supplies	67,390	70,292	64,085
Federated library services	22,500	20,748	21,910
Minor equipment	32,866	9,040	19,689
Depreciation	-	541,011	576,747
Loss on disposal of tangible capital assets	-	82,041	69,776
	5,910,850	6,080,591	6,250,654
Annual surplus (deficit), before distribution of surplus	$ 363,345	140,750	(34,428)
Surplus returned to the District of North Vancouver (Note 8)		(41,325)	(119,995)
Annual surplus (deficit)		99,425	(154,423)
Accumulated surplus, beginning of year		2,408,069	2,562,492
Accumulated surplus, end of year		$ 2,507,494	$ 2,408,069

See accompanying notes to the financial statements

District of North Vancouver Municipal Public Library
Statement of Changes in Net Financial Assets
Year Ended December 31

	2016 Budget (Note 9)	2016	2015
Annual surplus (deficit)	$ 363,345	$ 99,425	$ (154,423)
Acquisition of tangible capital assets	(644,950)	(715,712)	(540,280)
Depreciation of tangible capital assets	-	541,011	576,747
Loss on disposal of tangible capital assets	-	82,041	69,776
	(644,950)	(92,660)	106,243
Acquisition of prepaid expenses	-	(49,533)	(38,474)
Use of prepaid expenses	-	38,474	30,808
	-	(11,059)	(7,666)
Change in net financial assets	$ (281,605)	(4,294)	(55,846)
Net financial assets, beginning of year		744,685	800,531
Net financial assets, end of year		$ 740,391	$ 744,685

See accompanying notes to the financial statements

District of North Vancouver Municipal Public Library
Statement of Cash Flows
Year Ended December 31

	2016	2015
Operating transactions		
Annual surplus (deficit)	$ 99,425	$ (154,423)
Non-cash items:		
Depreciation	541,011	576,747
Loss on disposal of tangible capital assets	82,041	69,776
Change in other items:		
Accounts receivable	(261)	4,652
Due from the District of North Vancouver	(71)	(43,810)
Inventories held for resale	940	470
Accounts payable and accrued liabilities	6,061	117,616
Due to governments	(2,954)	(10,593)
Restricted revenue	(10,531)	31,533
Post-employment benefits	17,500	(4,800)
Prepaid expenses	(11,059)	(7,666)
Cash provided by operating transactions	722,102	579,502
Capital transactions		
Acquisition of tangible capital assets	(715,712)	(540,280)
Cash applied to capital transactions	(715,712)	(540,280)
Increase (decrease) in cash	6,390	39,222
Cash, beginning of year	67,179	27,957
Cash, end of year	$ 73,569	$ 67,179

See accompanying notes to the financial statements

1. Nature of operations

The District of North Vancouver Municipal Public Library (the "Library") was established under the Library Act of British Columbia. The Library is governed by a Board of Trustees (the "Board") appointed by the Municipal Council of the District of North Vancouver ("DNV"). The Board, on behalf of the residents and taxpayers of the DNV, oversees the management and operation of the Library and further serves as its policy making body.

The Library is a registered charity and is exempt from income tax.

2. Summary of significant accounting policies

a) Basis of presentation
The financial statements of the Library are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed in the CPA Canada Public Sector Accounting Handbook.

b) Functional and object reporting
The operations of the Library are comprised of a single function, library operations. As a result, the expenses of the Library are presented by object in the Statement of Operations.

c) Revenue recognition
Revenue is recorded on the accrual basis and is recognized when it is earned. Revenue unearned in the current period is reported on the Statement of Financial Position as restricted revenue.

d) Expense recognition
Expenses are recognized as they are incurred by the receipt of goods and services or the creation of a legal obligation to pay.

e) Use of accounting estimates
The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of post-employment benefits, estimates of useful lives of tangible capital assets and provision for contingencies. Actual results could differ from those estimates. Adjustments, if any, will be reflected in the financial statements in the period that the change in estimate is made, as well as in the period of settlement if the amount is different.

f) Restricted revenue
Receipts of funding which are restricted by the legislation of senior governments or by agreement with external parties are deferred and recorded as restricted revenue. When qualifying expenses are incurred, the deferred amounts are recognized as revenue at amounts equal to the qualifying expenses.

2. Summary of significant accounting policies, continued

g) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year, are not intended for sale in the ordinary course of operations, and include prepaid expenses and tangible capital assets.

Tangible capital assets

i) Tangible capital assets consist of the library collection, furniture, vehicle and information technology equipment. The library collection and information technology equipment are pooled throughout the year into major groups and an average cost attributed. Furniture and vehicle are recorded at historical cost to acquire and put in service.

The Library assets are depreciated on a straight line basis over the estimated useful life by major group as follows:

Asset	Life in Years
Library collection	2 - 10
Information technology equipment	2 - 15
Furniture	10
Vehicle	10

ii) Tangible capital assets received as contributions are recorded at their fair market value at the date of receipt and also are recorded as revenue.

iii) Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets.

h) Reserves

Certain amounts, as approved by the Board, are set aside in reserves for future expenditures. Transfers to and from reserves are reflected as an adjustment within accumulated surplus.

3. Due from the District of North Vancouver

Amounts due from the District of North Vancouver are non-interest bearing, unsecured and have no specified terms of repayment.

4. Post-employment benefits

As per the terms of its Collective Agreement and compensation policy, the Library provides its employees with sick days and certain employee benefits on termination and retirement. These include severance pay based on years of service and a full year's vacation entitlement in the year of retirement.

The Library uses an actuarial valuation to determine the estimated value of post-employment benefits. The most recent full actuarial valuation was completed as at December 31, 2014 and has been updated to December 31, 2016.

Accrued benefit obligation:	2016	2015
Balance, beginning of year	$ 469,900	$ 437,200
Current service cost	53,100	51,300
Interest cost	15,700	14,600
Benefits paid	(42,200)	(54,500)
Actuarial loss/(gain)	(1,000)	21,300
Balance, end of year	$ 495,500	$ 469,900

Actuarial gains and losses are amortized over 8-10 years, being the expected average remaining service period of the related employee group, commencing the year after the gain or loss arises.

Accrued benefit obligation:	2016	2015
Liability, end of year	$ 495,500	$ 469,900
Unamortized actuarial gain	39,400	47,500
Accrued benefit liability,end of year	$ 534,900	$ 517,400

The significant actuarial assumptions used in estimating the Library's accrued benefit obligation are as follows:

	2016	2015
Discount rate	3.3%	3.1%
Expected future inflation rates	2.50%	2.50%
Expected wage increases	2.58 - 4.50%	2.58 - 4.63%

5. Tangible capital assets

	2016			
	Work in Progress	Library collection	Information technology, furniture & vehicle	Total
Cost, beginning of year	$ 1,465	$ 4,451,278	$ 1,428,192	$ 5,880,935
Additions	-	561,064	156,113	717,177
Disposals/transfers	(1,465)	(621,388)	(40,801)	(663,654)
Cost, end of year	-	4,390,954	1,543,504	5,934,458
Accumulated depreciation, beginning of year	-	3,225,030	1,030,995	4,256,025
Expense for the year	-	411,937	129,074	541,011
Disposals	-	(540,161)	(39,987)	(580,148)
Balance, end of year	-	3,096,806	1,120,082	4,216,888
Net book value, end of year	$ -	$ 1,294,148	$ 423,422	$ 1,717,570
Net book value, beginning of year	$ 1,465	$ 1,226,248	$ 397,197	$ 1,624,910

Title to the land and buildings occupied by the Library is held by the District of North Vancouver.

Contributed tangible capital assets are recognized at fair market value at the date of receipt. The value of contributed tangible capital assets received during the year is $nil (2015 - $nil).

The write down of tangible capital assets during the year was $nil (2015 - $nil).

6. Accumulated surplus

Accumulated surplus is comprised of:

	2016	2015
Operating contingency reserve	$ 130,020	$ 246,650
Equipment replacement reserve	33,431	33,431
General surplus	397,523	397,523
Equity in tangible capital assets	1,717,570	1,624,910
Committed funds	177,950	105,555
Reserve for future expenditures	51,000	-
	$ 2,507,494	$ 2,408,069

7. Commitments and contingencies

The Library and its employees contribute to the Municipal Pension Plan (a jointly trusteed pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2015, the plan has about 189,000 active members and approximately 85,000 retired members. Active members include approximately 52 contributors from the Library.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an approriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. The rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent valuation for the Municipal Pension Plan as of December 31, 2015, indicated a $2,224 million funding surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2018, with results available in 2019. Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the plan.

The Library paid $294,233 (2015 - $301,152) for employer contributions to the plan in fiscal 2016.

8. Surplus returned to the District of North Vancouver

All operating surplus is to be allocated so that 50% is retained by the Library and 50% is returned to the District of North Vancouver unless specified otherwise by mutual consent.

Distribution calculation:

	2016	2015
Annual surplus (deficit), before distribution	$ 140,750	$ (34,428)
Decrease in reserves	34,560	168,175
Change in equity in tangible capital assets	(92,660)	106,243
	$ 82,650	$ 239,990
50% returned to the District of North Vancouver	$ 41,325	$ 119,995

9. Budget data:

The budget data presented in these financial statements is based upon the 2016 operating and capital budgets approved by Council as part of the 2016 - 2020 Financial Plan Approval Bylaw No. 8176. Depreciation was not included on development of the budget and, as such, has not been included. The chart below reconciles the approved budget to the budget figures reported in these financial statements.

		Budget
Revenues		
Operating revenues	$	5,629,245
Capital revenue		644,950
Total revenue		6,274,195
Expenses		
Operating budget		5,910,850
Total expenses		5,910,850
Annual surplus		363,345
Acquisition of tangible capital assets		(644,950)
Change in net financial assets	$	(281,605)
Change in net financial assets is funded by:		
One time item funded from reserves	$	(226,000)
Capital maintenance funded from General Operating Fund		(58,650)
Contribution to reserves		3,045
Total change in net financial assets	$	(281,605)

DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY
Statement of Financial Information
FIR Schedule 1, Section 4
AS AT DECEMBER 31, 2016

Schedule of Debt

A Schedule of Debt has not been prepared because this organization does not have any long term debt.

DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY
Statement of Financial Information
FIR Schedule 1, Section 5 (4)
AS AT DECEMBER 31, 2016

Schedule of Guarantees and Indemnity Agreements

A Schedule of Guarantees and Indemnity Payments has not been prepared because this organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY
Statement of Financial Information
FIR Schedule 1, Section 6(2)(a)
AS AT DECEMBER 31, 2016

Schedule of Expenses - Board Members

Hanson, James	Member, Board	$	-
Jefferson, Mark	Member, Board		-
Lim, Ken	Member, Board		75
Little, Mike	Member, Board		-
Mactaggart Wright, Kristine	Member, Board		125
Munro, Linda	Vice Chair, Board		-
Porter, David	Chair, Board		-
Rzen, Allison	Member, Board		125
Webber,Phil	Member, Board		125
		$	**450**

Comments:

No remuneration paid.

DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY
Statement of Financial Information
FIR Schedule 1, Sections 6(2)(b)&(c)
AS AT DECEMBER 31, 2016

Remuneration and Expenses

		Remuneration		Expenses
Paid over $ 75,000 Section 6(2)(b)				
Campbell, Alison Mary	$	94,171	$	1,726
Farrell, Adam		93,369		2,343
McConchie,Corinne		109,449		860
McShane, Lisa		79,027		446
van Dyk, Jacqueline		153,577		3,062
		529,593	$	8,437
Paid under $ 75,000 Section 6(2)(c)				
Remainder of employees		3,161,167		
Total	$	**3,690,760**		

DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY
Statement of Financial Information
FIR Schedule 1, Section 6(2)(d)
AS AT DECEMBER 31, 2016

Reconciliation of Remuneration per Section 6(2)(d) to Financial Statements

Total remuneration	$	3,690,760
Add (Deduct):		
Employer costs		654,256
2016 accruals		208,731
2015 accruals		(187,050)
Net changes in payroll liability accounts		18,765
Salaries and benefits per financial statements	**$**	**4,385,462**

DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY
Statement of Financial Information
FIR Schedule 1, Section 6(7) & (8)
AS AT DECEMBER 31, 2016

Schedule of Severance Agreements

There were no severance agreements made between the District of North Vancouver Municipal Public Library and its non-unionized employees during fiscal year 2016.

DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY
Statement of Financial Information
FIR Schedule 1, Section 3
AS AT DECEMBER 31, 2016

Statement of Changes in Financial Position

A statement of Changes in Financial Position has not been prepared because this information is provided in the Financial Statements.

DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2016

Schedule of Payments to Suppliers of Goods and Services

Paid over $ 25,000
Section 7(1)(a)

Adecco Employment Services Ltd	$	30,639
3M Canada Inc		54,677
B.C. Hydro		51,061
BC Libraries Cooperative		85,469
Bibliotheca ITG Inc		45,218
CDW Canada Inc		56,135
CVS Midwest Tape LLC		202,316
Invictus Building Maintenance		76,635
Mills Printing Product		25,418
Municipal Pension Plan		294,233
Pacific Blue Cross		87,495
Public Library InterLINK		32,957
Receiver General for Canada		221,362
SirsiDynix		64,960
United Library Services Inc.		356,705
Warrington PCI Management		298,786
Total Section 7(1)(a)		1,984,066

Paid under $ 25,000
Section 7(1)(b)

Sundry		454,298
Grand Total	**$**	**2,438,364**

DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY
Statement of Financial Information
FIR Schedule 1, Section 7(1)(c)
AS AT DECEMBER 31, 2016

Reconciliation to Financial Statements

As reported:		
Supplier payments per Schedule 1, Sections 7(1)(a) & (b)	$	2,438,364
Subtotal		2,438,364
Add/(Deduct):		
Provisions, accruals and other net adjustments		5,853
Net change in prepaid expenses		(11,059)
Depreciation of tangible capital assets		541,011
Loss on disposal of tangible capital assets		82,041
Board Expenses per Schedule 1, Section 6(2)(a)		450
Employee Expenses per Schedule 1, Section 6(2)(b) & (c)		8,437
Salaries and benefits per Schedule 1, Section 6(2)(d)		4,385,462
Employer portion of benefits on supplier payments section		(654,256)
Acquisition of tangible capital assets		(715,712)
Total expenses on financial statements	**$**	**6,080,591**

DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY
Statement of Financial Information
FIR Schedule 1, Section 7 (2) (b)
AS AT DECEMBER 31, 2016

Statement of Payments for the Purposes of Grants or Contributions

District of North Vancouver Municipal Public Library did not make any payments of grants or contributions in the current year.